

Request for Support

NICF invites you to invest in the education of Nebraska's young people. Your generous gift will help provide scholarship support for Nebraska's dedicated students and NICF's outstanding private colleges and universities. Your financial commitment will...

- Expand educational opportunities for Nebraska students.
- Express your commitment to the future of America's heartland.
- Create an educated workforce for Nebraska business and industry.
- Challenge other individuals, corporations and foundations to give.
- Sustain NICF and enhance its cost-effective services for member institutions.

To learn more about how you can help students at Nebraska's independent colleges and universities, please contact Jack Pierce, NICF

NICF Member Colleges & Universities

Bellevue University
(Bellevue)

College of Saint Mary
(Omaha)

Concordia University
(Seward)

Doane College
(Crete)

Grace University
(Omaha)

Midland University
(Fremont)

Nebraska Wesleyan University
(Lincoln)

Union College
(Lincoln)

York College
(York)

**Nebraska Independent
College Foundation**
Jack Pierce, President
4940 South 114th Street, Suite 5
Omaha, NE 68137
Phone: (402) 339-1660
Fax: (402) 339-1929
Email: nicf@nicfonline.org
Web Address: www.nicfonline.org

***Mac Hull
Challenge
Campaign—
An Investment
In Tomorrow***



About the Nebraska Independent College Foundation (NICF)

NICF was founded in 1953 as one of the 38 state and regional organizations that represent more than 600 independent colleges and universities throughout the country. Over the years, NICF has provided more than \$43.3 million to its member institutions with the help of businesses, foundations and individuals.

- Nebraska's private colleges educate more than 31,000 students each year.
- More than 75% of all NICF students receive financial aid.
- NICF colleges enroll the highest percentage of minority students in the state.
- The average student-faculty ratio at Nebraska's private colleges is 14:1.
- Independent colleges and universities generate a \$1.42 billion spending impact on Nebraska.
- Nebraska's independent colleges award more than 40% of all the state's baccalaureate degrees.
- A high percentage of private college graduates remain in the state creating a "brain gain."
- Family incomes of students attending NICF's member colleges are equal to those attending state universities.
- Combined, independent institutions are one of the top 10 largest employers in the State of Nebraska.

Mac Hull Scholarship Challenge Campaign

In order to sustain and expand support for Nebraska's private colleges and universities, Mac Hull (long-time NICF Trustee and President/CEO of Tasty Toppings in Columbus, a.k.a. Dorothy Lynch Salad Dressing) has pledged **\$2.5 million** for NICF's Peter Kiewit Endowment Fund/Scholarship Program. This generous gift is conditioned on NICF securing matching commitments from other individual, corporate and foundation donors.

As a result of successfully completing the *Mac Hull Scholarship Challenge Campaign*, NICF will be able to provide increased school-driven scholarships in addition to significantly reducing the annual assessments charged to the individual colleges and universities to nearly nothing. The endowment fund's annual interest earnings will offset most of NICF's operating expenses, thus enabling the institutions to redirect these previously committed resources into student scholarships and other academic support priorities.



Peter Kiewit Endowment Fund

In early 1980, the Board of Trustees of the Peter Kiewit Foundation, acting on Mr. Kiewit's personal instructions given before his death in late 1979, authorized a grant of \$1.5 million to establish the Peter Kiewit Endowment Fund at NICF. The sole purpose of this permanently endowed fund is to generate interest income that offsets the annual assessments charged to the individual colleges and universities for NICF's operating expenses.

In 1994, Mr. Willard Richardson, one of the original partners in Henningson, Durham & Richardson (HDR), personally committed \$100,000 to increase the corpus of NICF's Peter Kiewit Endowment Fund. Mr. Richardson was personally acquainted with the Foundation's outstanding record of fundraising success as he served on the Foundation's Board of Trustees for 25 years.

During the past 30 years, NICF's endowment resources have increased significantly as a result of prudent investing strategies. At its peak in 2008, the market value of the Peter Kiewit Endowment Fund was \$2,655,430. Yet in spite of these tremendous gains, the endowment fund's interest earnings only offset approximately one-third of NICF's annual operating expenses, which leaves the balance to be funded by member colleges and universities.

The Peter Kiewit Endowment Fund is managed by a diverse investment team of estate planners, stock brokers, trust officers and attorneys. These highly qualified individuals carefully invest endowment resources to ensure the greatest return while preserving the fund's principle.